

Protelindo
Executive Summary
Amount in IDR Bio, unless otherwise stated

Financial Data	2007					2008				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Revenue	17.1	34.7	58.6	104.7	104.7	63.9	167.8	325.6	520.6	520.6
EBITDA	12.3	23.0	33.9	66.3	66.3	41.4	115.1	230.9	426.8	426.8
Net Profit (Loss)	12.8	22.7	42.3	5.9	5.9	13.3	38.0	2.7	(431.6)	(431.6)
Earnings per share (Full Amount)	9.0	15.2	28.3	4.0	4.0	4.6	13.0	0.9	(148.0)	(148.0)
Cash Position	6.1	214.0	216.3	81.1	81.1	65.5	45.6	92.2	925.7	925.7
Total Bank Debt	102.6	87.0	272.5	328.7	328.7	381.2	411.2	1,738.4	2,617.8	2,617.8
Total bonds payable	-	-	-	-	-	-	-	-	-	-
Total Subdebt (Sponsor Loan-Stewart)	-	-	-	68.6	68.6	67.0	1,326.4	1,350.8	1,604.1	1,604.1
Total Mezzanine	-	-	-	-	-	-	-	-	462.7	462.7
Management Tower Europe S.a.r.l	-	-	-	-	-	-	-	-	-	-
EBITDA - Trailing	49.3	46.1	45.2	66.3	66.3	95.4	158.4	263.3	426.8	426.8
CAPEX	-	112.8	112.9	189.5	415.2	104.6	1,417.9	1,419.1	104.8	3,046.4
Tax paid (art. 22+23 +25+29)	0.2	0.2	0.2	0.2	0.8	0.2	0.5	0.2	0.2	1.1

RATIOS	2007					2008				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Net Debt	97	(127)	56	316	316	383	1,692	2,997	3,759	3,759
Net Debt to EBITDA - LQA	1.96	-	1.30	2.44	2.44	2.31	5.74	6.47	4.80	4.80
Net Debt to EBITDA - Trailing (12 mo)	1.96	-	1.24	4.77	4.77	4.01	10.68	11.38	8.81	8.81
DSCR	-	-	-	-	-	-	-	-	-	-
FX end of Quarter (USD/IDR)	9,118	9,054	9,137	9,419	9,419	9,217	9,225	9,378	10,950	10,950
FX end of Quarter (EURO/IDR)	12,154	12,164	12,938	13,760	13,760	14,559	14,563	13,751	15,432	15,432
FX end of Quarter (SGD/IDR)	6,012	5,908	6,132	6,502	6,502	6,683	6,779	6,594	7,607	7,607

Operational Data	2007					2008					Cumulative
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	
Total Physical Sites	-	-	-	781	781	75	1,165	1,201	90	2,531	3,312
Total Sites	270	29	208	251	758	90	1,172	1,200	92	2,554	3,312
Total colos	10	24	85	107	226	196	215	532	656	1,599	1,825

Sites per Islands	2007					2008				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Java	189	216	246	361	361	398	1,307	2,206	2,205	2,205
Sumatra	28	38	101	168	168	212	327	554	557	557
Kalimantan	13	16	46	63	63	83	87	106	158	158
Others	40	29	114	166	166	155	299	354	392	392

Total Employee	2007					2008				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Permanent	22	75	101	114	114	123	168	197	229	229
Definite	-	-	-	-	-	6	11	28	38	38