

Protelindo
Executive Summary
Amount in IDR Bio, unless otherwise stated

Financial Data	2017					2018				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Revenue	1,313.3	2,643.2	3,977.9	5,337.9	5,337.9	1,361.9	2,804.7	4,345.1		4,345.1
EBITDA	1,133.2	2,270.0	3,419.8	4,604.7	4,604.7	1,169.4	2,387.4	3,686.3		3,686.3
Net Profit (Loss)	649.3	1,275.8	1,909.4	2,107.5	2,107.5	520.8	1,082.4	1,712.9		1,712.9
Earnings per share (Full Amount)	195.4	384.0	575.0	634.0	634.0	157.0	326.0	516.0		516.0
Cash Position	2,417.8	4,038.6	3,282.0	2,339.0	2,339.0	1,280.5	1,902.3	1,284.9		1,284.9
Total Bank Debt	6,602.5	7,616.7	7,236.5	6,519.1	6,519.1	5,720.3	8,444.5	7,777.9		7,777.9
Total Financing payable	-	-	-	-	-	-	2.2	1.5		1.5
Total bonds payable	2,515.8	2,526.3	2,586.7	2,624.0	2,624.0	2,687.6	2,695.3	2,765.4		2,765.4
Total Sub debt (Sponsor Loan-Stewart)	-	-	-	-	-	-	-	-		-
Total Mezzanine	-	-	-	-	-	-	-	-		-
Management Tower Europe S.a.r.l	-	-	-	-	-	-	-	-		-
EBITDA - Trailing	4,533.1	4,563.6	4,570.3	4,604.7	4,604.7	4,640.8	4,722.1	4,871.1		4,871.1
CAPEX	215.3	253.1	378.0	402.3	1,248.7	453.9	1,931.7	706.2		3,091.8
Tax paid (Art. 22+23 +25+29)	98.9	494.9	136.9	150.6	881.4	141.5	199.6	158.8		500.0
Corporate Final Tax	-	-	-	-	-	-	0.1	0.8		0.9

RATIOS	2017					2018				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Net Debt	6,700.4	6,104.4	6,541.2	6,804.1	6,804.1	7,127.4	9,239.7	9,259.8		9,259.8
Net Debt to EBITDA - LQA	1.5	1.3	1.4	1.4	1.4	1.5	1.9	1.8		1.8
Net Debt to EBITDA - Trailing (12 mo)	1.5	1.3	1.4	1.5	1.5	1.5	2.0	1.9		1.9
DSCR	3.9	4.0	4.9	4.4	4.4	3.8	4.1	6.3		4.1
FX end of Quarter (USD/IDR)	13,321	13,319	13,492	13,548	13,548	13,756	14,404	14,929		14,929
FX end of Quarter (EURO/IDR)	14,228	14,875	15,895	16,174	16,174	16,954	16,667	17,389		17,389
FX end of Quarter (SGD/IDR)	9,532	9,591	9,926	10,134	10,134	10,487	10,530	10,919		10,919

Operational Data	2017					2018						
	Q1	Q2	Q3	Q4	Total	Cumulative	Q1	Q2	Q3	Q4	Total	Cumulative
Total Sites Ready for Installation	25	27	125	115	292	14,854	147	1,789	444		2,380	17,234
Total Sites Commenced	41	24	93	111	269	14,651	74	1,720	248		2,042	16,693
Total Colos	(116)	302	230	168	584	10,850	71	1,002	73		1,146	11,996

Sites per Islands	2017					2018				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Java	7,759	7,780	7,795	7,821	7,821	7,841	8,635	8,701		8,701
Sumatra	3,000	2,999	2,990	2,986	2,986	3,006	3,610	3,696		3,696
Kalimantan	1,402	1,403	1,403	1,403	1,403	1,416	1,499	1,512		1,512
Others	2,262	2,265	2,352	2,441	2,441	2,462	2,701	2,784		2,784

Total Employee	2017					2018				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Permanent	778	789	788	786	792	811	825	866		866
Definite	156	164	183	215	215	222	242	293		293