

Protelindo
Executive Summary
Amount in IDR Bio, unless otherwise stated

Financial Data	2010					2011				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Revenue	326.4	664.6	1,008.1	1,355.8	1,355.8	369.0	772.3	1,199.2	1,650.9	1,650.9
EBITDA	269.4	551.7	840.2	1,133.2	1,133.2	311.1	649.6	1,011.1	1,386.5	1,386.5
Net Profit (Loss)	76.5	(38.7)	71.0	101.0	101.0	152.6	259.2	271.9	281.6	281.6
Earnings per share (Full Amount)	25.0	(12.0)	22.0	31.0	31.0	46.0	78.0	82.0	85.0	85.0
Cash Position	598.1	472.7	370.3	350.5	350.5	697.8	796.1	586.9	644.3	644.3
Total Bank Debt	3,537.1	4,333.0	4,274.0	4,276.8	4,276.8	4,394.2	5,241.0	5,623.2	6,152.6	6,152.6
Total bonds payable	-	-	-	-	-	-	-	-	-	-
Total Subdebt (Sponsor Loan-Stewart)	1,540.4	781.1	840.0	846.3	846.3	819.8	-	-	-	-
Total Mezzanine	657.7	-	-	-	-	-	-	-	-	-
Management Tower Europe S.a.r.l	-	-	-	-	-	-	-	-	-	-
EBITDA - Trailing	996.0	1,054.8	1,106.1	1,133.2	1,133.2	1,174.8	1,231.1	1,304.1	1,386.5	1,386.5
CAPEX	462.5	17.2	31.6	56.0	567.3	272.0	357.7	603.3	303.1	1,536.2
Tax paid (art. 22+23 +25+29)	7.9	24.1	9.5	10.9	52.4	12.5	21.8	9.4	9.8	53.5

RATIOS	2010					2011				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Net Debt	5,137	4,641	4,744	4,773	4,773	4,516	4,445	5,036	5,508	5,508
Net Debt to EBITDA - LQA	4.77	4.11	4.11	4.07	4.07	3.63	3.28	3.48	3.67	3.67
Net Debt to EBITDA - Trailing (12 mo)	5.16	4.40	4.29	4.21	4.21	3.84	3.61	3.86	3.97	3.97
DSCR	2.3	3.7	3.5	3.4	3.4	4.5	4.0	3.5	2.6	2.6
FX end of Quarter (USD/IDR)	9,115	9,083	8,924	8,991	8,991	8,709	8,597	8,823	9,068	9,068
FX end of Quarter (EURO/IDR)	12,216	11,087	12,139	11,956	11,956	12,317	12,462	11,956	11,739	11,739
FX end of Quarter (SGD/IDR)	6,505	6,481	6,774	6,981	6,981	6,906	6,985	6,796	6,974	6,974

Operational Data	2010					Cumulative	2011					
	Q1	Q2	Q3	Q4	Total		Q1	Q2	Q3	Q4	Total	Cumulative
Total Physical Sites	394	8	12	243	657	5,072	123	373	506	353	1,355	6,427
Total Sites	399	8	11	244	662	5,072	100	375	435	381	1,291	6,363
Total colos	66	89	141	125	421	3,293	190	518	269	165	1,142	4,435

Sites per Islands	2010					2011				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Java	2,807	2,808	2,796	2,846	2,846	2,854	2,920	3,075	3,197	3,197
Sumatra	1,083	1,083	1,088	1,180	1,180	1,241	1,347	1,428	1,509	1,509
Kalimantan	338	343	346	386	386	399	476	596	685	685
Others	581	583	598	660	660	678	804	883	972	972

Total Employee	2010					2011				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Permanent	249	241	249	249	249	248	263	269	314	314
Definite	32	25	18	62	62	77	120	134	101	101