

**PT SARANA MENARA NUSANTARA TBK****ANNOUNCEMENT SCHEDULE AND PROCEDURE  
FOR DISTRIBUTION OF INTERIM CASH DIVIDENDS FOR FINANCIAL YEAR 2018**

In accordance with the decision of the Board of Directors of PT Sarana Menara Nusantara Tbk (the "Company") as evident in Decision Letter of the Board of Directors dated 6 December 2018 and the approval of the Board of Commissioners of the Company as evident in Decision Letter of the Board of Commissioners dated 6 December 2018, it is hereby notified to all the shareholders of the Company that the Company is going to distribute interim cash dividend of Rp6.- (thirty Rupiah) per share for the financial year 2018. The schedule and procedure for the distribution of interim cash dividends for the financial year 2018 are as follows:

**A. SCHEDULE**

No	Activity	Date
1.	Announcement on the Indonesia Stock Exchange and in the Newspaper	7 December 2018
2.	End of Trading Period for Shares with Dividend Rights (Cum Dividend) <ul style="list-style-type: none"><li>• Regular Market and Negotiated Market</li><li>• Cash Market</li></ul>	14 December 2018 18 December 2018
3.	Start of Trading Period for Shares without Dividend Rights (Ex Dividend) <ul style="list-style-type: none"><li>• Regular Market and Negotiated Market</li><li>• Cash Market</li></ul>	17 December 2018 19 December 2018
4.	Record Date to determine the shareholders' eligibility for dividends	18 December 2018
5.	Date of Payment of Interim Cash Dividends for the Financial Year 2017	21 December 2018

**B. TATA CARA PEMBAGIAN DIVIDEN INTERIM TUNAI**

- Interim cash dividends will be distributed to the shareholders of record as listed on the Company's Register of shareholders as at 18 December 2018, 16:15 WIB (record date).
- For the shareholder whose shares are placed in the collective custody of PT Kustodian Sentral Efek Indonesia ("KSEI"), the interim cash dividends will be distributed by KSEI on 21 December 2018 through the Securities Company or the Custodian Bank with which the shareholder has opened a securities account. A confirmation of the proceeds from the interim cash dividend payment will be provided by KSEI to the Securities Company or the Custodian Bank with which the shareholder has opened a securities account. Furthermore, the shareholder will also obtain information on the distribution of the interim cash dividends from the Securities Company or the Custodian Bank with which the shareholder has opened a securities account.  
However, for the shareholder whose shares are not placed in the collective custody of KSEI (holder of shares with physical certificates), the interim cash dividends will be directly transferred to the bank account of the relevant shareholder.
- The interim cash dividends payable to the shareholder will be subject to income tax withholding in accordance with the prevailing tax law.
- If the shareholder is a juristic person with a Resident Taxpayer status and has not provided its Taxpayer Identification Number (Nomor Pokok Wajib Pajak, NPWP) to the Securities Company or the Custodian Bank with which the shareholder has opened a securities account, such shareholder is required to provide its NPWP to KSEI through the Securities Company or the Custodian Bank with which the shareholder has opened a securities account, no later than 18 December 2018, 16:15 WIB. If the shareholder fails to provide its NPWP within the prescribed time frame, the interim cash dividend payments will be subject to withholding for income tax under Article 23 of the Tax Law (PPH Pasal 23) at the rate of 30%.
- If the shareholder is a Non-Resident Taxpayer from a country with which the Republic of Indonesia has entered into a Double Taxation Agreement (DTA) or Tax Treaty and is subject to tax withholding at a rate as specified under the DTA, such shareholder is required to comply with the requirements as stipulated by Regulation of the Directorate General of Taxes number PER – 10/PJ/2017 dated 19 June 2017 regarding the Guidelines on DTA Implementation, i.e. to file with KSEI Form DGT-1/Form DGT-2, duly completed according to the applicable rules and regulations (including validation of Form DGT-1/Form DGT-2 Part III by the competent Officer of the Tax Office in the country of the counterparty to the DTA in the form of signature or any other validation marks of similar nature as generally applicable or required in the country of the counterparty to the DTA), no later than 18 December 2018, 16:15 WIB, or as otherwise stipulated by KSEI. If the shareholder fails to provide such document within such time frame or as otherwise stipulated by KSEI, then the interim cash dividends payable to such Non-Resident Taxpayer will be subject to withholding for income tax under Article 26 of the Tax Law (PPH Pasal 26) at the maximum rate imposed by law, i.e. 20%.

**Note:**

- If Form DGT-1/Form DGT-2 page 1 Part III is not validated nor signed by the competent Officer of the Tax Office in the country of the counterparty to the DTA or there is no validation of similar nature as generally applicable or required in the country of the counterparty to the DTA, then a Certificate of Residence (COR) or Certificate of Domicile (COD) may be submitted in place of the validation, provided that such COR or COD:
    - a. is written in English and contains information on the Non-Resident Taxpayer;
    - b. sets out the issuance date; and
    - c. specifies the applicable tax year.
- For the shareholder whose shares are placed in the collective custody of KSEI, the withholding tax certificate in respect of the income tax on the interim cash dividend can be collected at the Securities Company or the Custodian Bank with which the shareholder has opened a securities account. For any holder of shares with physical certificates, the withholding tax certificate in respect of the income tax on the interim cash dividend can be collected at the Securities Administration Bureau of the Company, namely PT RAYA SAHAM REGISTRASI, Gedung Plaza Sentral, Lt.2, Jl. Jendral Sudirman Kav. 47-48, Jakarta 12930, Telp. (021) 252 5666.
  - The Securities Company or the Custodian Bank that keeps the electronic records of the Company's shares that are placed in the collective custody of KSEI are kindly requested to provide the shareholders' data and any documents showing their tax status to KSEI within a period of 1 (one) day after the record date or as otherwise stipulated by KSEI.
  - In the event of any tax issues in the future or any claim in relation to the interim cash dividends that have been paid out to and received by the shareholder whose shares are placed in the collective custody of KSEI, such shareholder is required to settle such issues or claim with the Securities Company or the Custodian Bank with which the shareholder has opened a securities account.

This announcement serves as an official notification from the Company. The Company does not issue any other specific notice to the shareholders.