

PT SARANA MENARA NUSANTARA Tbk (the “Company”)

**ANNOUNCEMENT OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

This announcement is made to inform all Shareholders of the Company that the Company is going to hold its Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders (the “**Company’s GMS**”) on Friday, 24 April 2020.

In accordance with the provisions of Article 21 paragraph 4 of the Company’s Articles of Association and Article 13 paragraphs 1 and 3 of Regulation of the Financial Services Authority No. 32/POJK.04/2014 dated 8 December 2014 on the Plan and Organization of the General Meeting of Shareholders of Publicly-Held Companies as amended by the Regulation of the Financial Services Authority No. 10/POJK.04/2017 dated 14 March 2017 (the “**OJK Regulation on the Organization of GMS**”), the Invitation of the Company’s GMS will be issued on 2 April 2020 through announcement in 1 (one) Indonesian language daily newspaper of wide circulation in the Republic of Indonesia, on the website of the Indonesia Stock Exchange and the Company’s website.

Pursuant to the provisions of Article 19 paragraph (2) OJK Regulation on Holding GMS, shareholders entitled to attend or to be represented in the Company’s GMS are:

- a. for the Company’s shares that have not been included in the Collective Deposit: the shareholders or its legitimate representatives whose names are listed in the Shareholders Register of the Company as per 1 April 2020 at 16.15 West Indonesia Time;
- b. for the Company’s shares that have been included in the Collective Deposit: the shareholders or its legitimate representatives whose names are registered at the account holders or custodian banks of the Indonesian Central Securities Depository (“**KSEI**”) as per 1 April 2020 at 16.15 West Indonesia Time;

For the holders of KSEI securities account in Collective Deposit, they are required to provide the Shareholders Register they manage to KSEI to obtain a Written Confirmation for the Meeting.

One or more Shareholders that (collectively) represent at least 1/20 (one-twentieth) of the total number of outstanding shares of the Company with valid voting rights may propose the agenda items for the Company’s GMS. The agenda items proposed by the Company’s Shareholders will be included in the agenda for the Company’s GMS to the extent that they are in compliance with the provisions of Article 21 paragraph 7 of the Company’s Articles of Association, and Article 12 of the OJK Regulation on the Organization of GMS, namely:

- a. the proposal shall be made in writing and shall have been received by the Board of Directors of the Company not later than Thursday, 26 March 2020, 16:00 Western Indonesia Time;
- b. the proposal is made and put forward in good faith;
- c. the proposal is accompanied by the reasons for which it is submitted and the relevant materials of the proposed agenda item for the Company’s GMS;
- d. the proposal is one that requires approval from the Company’s GMS and is not contrary to the prevailing laws and regulations; and
- e. the Board of Directors of the Company is of the opinion that the proposal has been made and put forward in the interests of the Company and has a direct bearing on the Company’s business.

Jakarta, 18 March 2020
PT SARANA MENARA NUSANTARA Tbk
Board of Directors